Losses incurred by HEC

447. SHRI JANARDAN YADAV: Will the PRIME MINISTER be pleased to state:

(a) wether it is a fact that HEC is constantly running in losses for the last ten years;

(b) if so, what are the details thereof during the last three years; and

(c) what remedial measures have been taken by Government to wipe out its accumulated losses?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) During the last ten years, HEC has incurred losses every years except during 1988-89 when it earned a net profit of Rs. 12.53 crores after restructuring.

(b) The details of losses incurred by the company during the last three years are given below:

(Rs. in crores)

Year	Net Profit/Loss
1991-92 . . .	(—) 192.66
1992-93 . . .	(—) 127.25
1993-94 (Prov.) . . .	(—) 84.74

(c) The Government have taken various steps to reduce its accumulated losses, such as extension of financial support to the company within its budgetary constraints, release of funds to rationalise its excess manpower and counter guarantee for extension of cash credit facilities. Besides, Govt. have directed the company to take administrative measures for reducing its overheads; improe its productivity and execute orders in time to improve its profitability.

Scheme for training in industrial Workers

448. SHRI SURESH PACHOURI: Will the PRIME MINISTER be pleased to state:

(a) whether the Central and the Madhya Pradesh Governments with the World Banks assistance, had announced a scheme for development of skilled industrial workers in Madhya Pradesh;

(b) whether 76 industrial training centres were set up under the scheme:

(c) if so, what is the total number of workers trained so far under the scheme;

(d) what are the details of training programmes provided so far;

(e) whether the scheme is likely to be completed in scheduled time; and

(f) if not, what are the schemes still under progress?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) to (f) Government has set up the National Renewal Fund (NRF) which receives assistance from the World Bank as part of the Social Safety Sector Credit assistance. The NRF, inter-alia, envisages retraining of rationalised workers. Retraining of rationalised industrial workers has started at five locations namely, Ahmedabad, Bombay; Calcutta; Indore and Kanpur by different agencies on a pilot scale basis in 1993-94. In addition to this, the assistance from the NRF would also be available for retraining of rationalised workers at 21 different Advanced Training Institutes/Industrial Training Institutes in the country under the aegis of Ministry of Labour. A total of 266 rationalised workers had been retrained as on 30th June, 1994 in the five locations cited above. Out of these 61 rationalised workers had been retrained in Indore, Madhya Pradesh in trades like, leather-toy making and silk screen weaving and printing.